Projects financed by IDBI wider venture Capital Fond

293. DR. YELAMANCHILI SIVAJI : Will the Minister of FINANCE be pleased to state:

(a) what is the number of projects financed by Industrial Development Bank of India under venture capital fund scheme;

(b) what is the number of these which are grounded; and

(c) what are the details of realisation year-wise and project-wise since the introduction of. the scheme?

THE MINISTER OF STATE IN THE MINSTRY OF FINANCE (SHRI DALBIR SINGH). (a) and (b) The Industrial Development Bank of India (IDBI) has rep6rtti«[f] ttat it has financed 60 projects under Venture Capital Fund Scheme as on March 31, 1991, out of which 8 projects have been grounded.

(c) The Year-wise realisation is as under:—

(Rs. in lakhs)

Realisation/Repayments	1988-89	1989-90	1990-91	Total
Principal	..	10·60 (2)	18·56 (1)	29·16
Royalty	..	..	0·68 (3)	0·68
Interest	7·90 (6)	36·16 (21)	72·40 (31)	116·46

(Figures in brackets indicate No. of Projects).

The Project-wise details ate not being furnished in view of specific provisions contained in Section 29 of the Industrial Development Bank of India Act, regarding obligations as to fidelity and secrecy.

Action plan for rehabUitatoin of handloom weavers

294. DR. YELAMANCHILI SIVAJI: Will the Minister of TEXTILES be pleased to state:

(a) whether Government have any action plan to ameliorate the lot of handloom weavers; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF TEXTILES (SHRI ASHOK GEHLOT): (a) and (b) The Government of India have a number of schemes in the handloom sector which aim at the amelioration of the lot of handloom weavers. Details of the schemes are given in the enclosed Annexure. *[See* Appendix CLX, Annexure No. 17].

Sick mite financed by IDBI

295. DR. YELAMANCHILI SIVAJI: Will the Minister of FINANCE be pleased to state:

(a) what is the number of units financed by IDBI which are sick;

(b) what is the locked up capital in those units;

(c) what steps have been taken by Government to recover the capital/loans advanced by IDBI; and

(d) what are the norms for ensuring the recovery of the advances of IDBI?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) The Industrial Development Bank of India (IDBI) has reported that as on 31-3-1991 it has 278 sick units in its portfolio.

(b) The principal amount of IDBI loans outstanding in respect of these units amounts to Rs. 747.66 crores.

(c) and (d) To ensure recovery of loans advanced by IDBI to the sick units, an*